

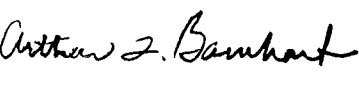
ALERT!

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ALERT #119

TO: Department Controllers, Fiscal Officers and Other Interested Parties

FROM: Arthur L. Barnhart 
State Controller

DATE: December 21, 1998

SUBJECT: *New Web Site Address*
1998 Reporting for Financial Responsibility and Accountability Act
Status of Central Collections Services' New Client Inventory Reports

New Web Site Address

Starting January 1, 1999 our new web site address will be <http://www.sco.state.co.us/>

The following items are now available on our web site: FY98 Colorado Annual Financial Report (CAFR); 1099 Reporting Guide; and the updated Capital Construction Accounting Guidelines.

1998 Reporting for Financial Responsibility and Accountability Act

In November a letter was mailed to all departments and higher education institutions requesting the statement of compliance as required by the State Department Financial Responsibility and Accountability Act. The statement is due December 31, 1998. However, because of anticipated changes in executive management resulting from the new administration, we recommend completion of this statement of compliance as soon as possible. Any questions regarding the Act should be directed to your field accounting specialist.

Status of Central Collections Services' New Client Inventory Reports

As you are aware, the SCO has been working with Central Collections Services (CCS) on developing a new client inventory report. The new reports were sent out to all CCS clients in July containing June 30, 1998 data. Based on the feedback from the client agencies, several changes are being made to the reports. These changes will make the reconciliation process easier to complete. The new client inventory reports for the current fiscal year will not be distributed until the changes are completed and tested. In the interim, all CCS client agencies will continue to receive the existing inventory 1, 2 and 3 reports. Because of problems resulting from the recent computer system conversion at CCS, we are not sure when the changes to the new inventory reports will be completed. The SCO and CCS anticipate the new reports will be available in sufficient time to complete the required year end reconciliation. If you have any questions, please contact your field accounting specialist or CCS.

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